DRAFT

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE:	JANUARY 16, 2020	AGENDA ITEM NUMBER:	10
SUBJECT: RESOLUTION AUTHORIZING ADDITIONAL APPROPRIATIONS TO THE GREATER WINSTON-SALEM CHAMBER OF COMMERCE FOR OPERATING SUPPORT FOR THE REMAINDER OF FISCAL YEAR 2020			
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:			
SUMMARY OF I	NFORMATION:		
For the past several years, Forsyth County has contracted with Winston-Salem Business, Inc., and the Greater Winston-Salem Chamber of Commerce for economic development services in consideration of \$100,000 for each organization.			
During the Fiscal Year 2020 budget process, the Forsyth County Board of Commissioners included \$185,000 for these services with Winston-Salem Business, Inc., and the Greater Winston-Salem Chamber of Commerce receiving \$50,000 each for operating support through December 31, 2020. The two organizations agreed to work together in order to determine if a merger would provide better, more efficient economic development services for Forsyth County.			
In October 2019, the two organizations did announce plans to merge and at the December 12, 2019, Board of Commissioners briefing, presented details of the plan to consolidate operations. The consolidation will be effective on July 1, 2020. In the interim, a request was made at the briefing session to appropriate the remaining \$85,000 to the Greater Winston-Salem Chamber of Commerce.			
ATTACHMENTS:	X Yes No		
SIGNATURE:	COUNTY MANAGER	DATE:	

RESOLUTION AUTHORIZING ADDITIONAL APPROPRIATIONS TO THE GREATER WINSTON-SALEM CHAMBER OF COMMERCE FOR OPERATING SUPPORT FOR THE REMAINDER OF FISCAL YEAR 2020

WHEREAS the Forsyth County Board of Commissioners has provided operating support to Winston-Salem Business, Inc., and the Greater Winston-Salem Chamber of Commerce for several years;

WHEREAS during the Fiscal Year 2020 budget process, Winston-Salem Business, Inc., and the Greater Winston-Salem Chamber of Commerce were each allocated \$50,000 through December 31, 2019;

WHEREAS an additional \$85,000 was included in Forsyth County's Fiscal Year 2020 Adopted Budget to be provided to an organization on January 1, 2020, for economic development services;

WHEREAS Winston-Salem Business, Inc., and the Greater Winston-Salem Chamber of Commerce have agreed to consolidate into one multi-functional economic development and advocacy group, effective July 1, 2020, to improve efforts on economic development services; and

WHEREAS the Greater Winston-Salem Chamber of Commerce is requesting the additional \$85,000 be appropriated for operating support of both entities through June 30, 2020;

NOW, THEREFORE, BE IT RESOLVED, by the Forsyth County Board of Commissioners that the County Chief Financial Officer is hereby authorized and directed to increase Fiscal Year 2020 appropriations to the Greater Winston-Salem Chamber of Commerce from \$50,000 to \$135,000.

Adopted this 16th day of January 2020.