

Utilities Administration
City of Winston-Salem
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MEMORANDUM

SANDRA KEENEY, CITY SECRETARY - CITY OF WINSTON-SALEM

TO: ASHLEIGH SLOOP, CLERK TO THE BOARD - FORSYTH COUNTY

FROM: COURTNEY DRIVER, CITY/COUNTY UTILITIES DIRECTOR

DATE: JANUARY 16, 2019

SUBJECT: ANNUAL REPORT OF OUTSIDE COUNTY ECONOMIC DEVELOPMENT FUND

As required by resolution adopted November 20, 1995, I am providing you a report on the Outside County Economic Development Fund which funds are derived from the sale of water and sewer services outside Forsyth County. This report summarizes the activity of monies received and distributed during FY2018 and the current year-end balance for the fund.

Balance as of June 30, 2017	\$2,535,168.14
Contributions	\$558,442.00
Disbursements	\$690,000.00
Balance as of June 30, 2018	\$2,403,610.14

The disbursement of \$690,000 was for the Tanglewood Business Park Project, also known as Idols Road Project.

If there are any questions, please let me know.

cc: Damon Dequenne, Assistant City Manager

