FORSYTH COUNTY BOARD OF COMMISSIONERS BRIEFING DRAFT



MEETING DATE	,_	October 18, 2018	AGE	NDA ITEM NUMBER:	4 A-C
SUBJECT:	A.	ORDINANCE TO T	THE 2009 PHILLIPS BUILD RANSFER SAVINGS FROM THE CAPITAL PROJECTS	PROBATION/PA	DJECTS ROLE PROJECT
	B.	AMENDMENT TO TO ACCEPT A TRAPPROJECTS ORDIN	THE 2016 2/3RDS BONDS (ANSFER FROM THE 2009 F IANCE	CAPITAL PROJEC PHILLIPS BUILDIN	TS ORDINANCE
	C.	AMENDMENT TO APPROPRIATE RECAPITAL PROJECT	THE FISCAL YEAR 2018-20 EMAINING FUNDS FROM TI TS ORDINANCE	119 BUDGET ORD HE 2009 PHILLIPS	INANCE TO BUILDING
COUNTY MA	AN.	AGER'S RECOMME	NDATION OR COMMENTS:	:	
SUMMARY	OF	INFORMATION:			
2015 Pay-go Public Safety estimates of the project and re-	Cap Cen he p	orojects Ordinance, as pital Projects Ordinanc ter. The amendment to project came in higher	Board of Commissioners approximately well as the 2014 2/3rds Bonde in order to approve the Proloco the 2014 2/3rds Bonds Capital than anticipated. Staff believed the Board to reappropriate to were realized.	ds Capital Projects bation & Parole Lev al Projects Ordinance and that there would be	Ordinance and the el Four Upfit at the was necessary as
remaining from	n th	ાં the 2/3rds Bonds e original Phillips Build	ere are \$701,620.97 remaining Capital Projects Ordinance. ding project and it is the recon to close out the 2009 Phillips B	Additionally, there	is also \$87,959.50
1116 20 10 2/310	aini	ng funds will be placed	ose out the 2009 Phillips Build Ordinance, and amend the Fis d in a Budget Only line-item wh	cal Vear 2018_2010	Rudget Ordinance
ATTACHMENTS:	:	x Yes	No		
SIGNATURE:		COLINIT	/ MANAGER	DATE:	
		COUNTY	MANAUEK		

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2009 PHILLIPS BUILDING CAPITAL PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT MEETING DATE: October 18, 2018

EXPLANATION:

On July 11, 2016, the Board of Commissioners approved amendments to the 2009 Phillips Building Capital Projects Ordinance, as well as the 2014 2/3rds Bonds Capital Projects Ordinance and the 2015 Pay-go Capital Projects Ordinance in order to approve the Probation & Parole Level Four Upfit at the Public Safety Center. The amendment to the 2014 2/3rds Bonds Capital Projects Ordinance was necessary as estimates of the project came in higher than anticipated. Staff believed that there would be savings with this project and requested to come back to the Board to reappropriate these funds to the 2014 2/3rds Bonds Capital Projects Ordinance if the savings were realized.

As this project has been completed, there are \$701,620.97 remaining and this item is necessary to transfer those funds back to the 2/3rds Bonds Capital Projects Ordinance. Additionally, there is also \$87,959.50 remaining from the original Phillips Building project and it is the recommendation of staff that these funds be transferred to the General Fund in order to close out the 2009 Phillips Building Capital Projects Ordinance.

This action is necessary to transfer the remaining balance from the 2009 Phillips Building Capital Projects Ordinance in order for it to be closed. These funds will be placed in a Budget Only line-item where they will roll into General Fund fund balance on June 30, 2019.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2009 PHILLIPS BUILDING CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	REVENUES Earnings on Investment Other Revenues	\$ 52,277.33 \$ 50,030.20 \$ 102,307.53
DECREASE:	EXPENDITURES Capital Projects	\$ 2,396,818.41
DECREASE:	REVENUES Other Financing Sources	\$ 1,702,131.30
INCREASE:	EXPENDITURES Debt Service Other Financing Uses	\$ 7,414.17 \$ 789,580.47

[]	FURE OF TRANSACTION: Additional Revenue Available Transfer within Accounts of Same fund	APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED AGENDA ITEM NUMBER
[X]	Other: Transfer Funds and Close CPO	TO ENTREM HOMBER

796.994.64

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2016 2/3RDS BONDS CAPITAL PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE:

October 18, 2018

EXPLANATION:

On July 11, 2016, the Board of Commissioners approved amendments to the 2009 Phillips Building Capital Projects Ordinance, as well as the 2014 2/3rds Bonds Capital Projects Ordinance and the 2015 Pay-go Capital Projects Ordinance in order to approve the Probation & Parole Level Four Upfit at the Public Safety Center. The amendment to the 2014 2/3rds Bonds Capital Projects Ordinance was necessary as estimates of the project came in higher than anticipated. Staff believed that there would be savings with this project and requested to come back to the Board to reappropriate these funds to the 2014 2/3rds Bonds Capital Projects Ordinance if the savings were realized.

As this project has been completed, there are \$701,620.97 remaining and this item is necessary to transfer those funds back to the 2/3rds Bonds Capital Projects Ordinance. Additionally, there is also \$87,959.50 remaining from the original Phillips Building project and it is the recommendation of staff that these funds be transferred to the General Fund in order to close out the 2009 Phillips Building Capital Projects Ordinance.

This action is necessary to transfer savings from the Probation and Parole Level Four Upfit project at the Public Safety Center.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2016 2/3RDS BONDS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:

REVENUES

Other Financing Sources - Transfer from 2009

\$701,620.97

Phillips Building CPO

INCREASE:

EXPENDITURES

Capital Projects

\$701,620.97

NATURE OF TRANSACTION:
APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED

Same fund AGENDA ITEM NUMBER

[X] Other: Accept Transfer from 2009 Phillips Building CPO

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2018-2019 BUDGET ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE:

October 18, 2018

EXPLANATION:

On July 11, 2016, the Board of Commissioners approved amendments to the 2009 Phillips Building Capital Projects Ordinance, as well as the 2014 2/3rds Bonds Capital Projects Ordinance and the 2015 Pay-go Capital Projects Ordinance in order to approve the Probation & Parole Level Four Upfit at the Public Safety Center. The amendment to the 2014 2/3rds Bonds Capital Projects Ordinance was necessary as estimates of the project came in higher than anticipated. Staff believed that there would be savings with this project and requested to come back to the Board to reappropriate these funds to the 2014 2/3rds Bonds Capital Projects Ordinance if the savings were realized.

As this project has been completed, there are \$701,620.97 remaining and this item is necessary to transfer those funds back to the 2/3rds Bonds Capital Projects Ordinance. Additionally, there is also \$87,959.50 remaining from the original Phillips Building project and it is the recommendation of staff that these funds be transferred to the General Fund in order to close out the 2009 Phillips Building Capital Projects Ordinance.

This action is necessary to transfer the remaining balance from the 2009 Phillips Building Capital Projects Ordinance in order for it to be closed. These funds will be placed in a Budget Only line-item where they will roll into General Fund fund balance on June 30, 2019.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:

SECTION 1. REVENUES

General Fund

Other Financing Sources - Transfer from 2011

\$87,959.50

Phillips Building CPO

INCREASE:

Same fund

MATURE OF TRANSACTION

SECTION 2. EXPENDITURES

General Fund Non-Departmental Budget Reserve

\$87,959.50

INAI	URE OF TRANSACTION;
[]	Additional Revenue Available
[]	Transfer within Accounts of

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON

MINUTES DATED

AGENDA ITEM NUMBER

[X] Other: Accept Transfer from 2009 Phillips Building CPO