FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE:	JUNE 21, 2018	AGENDA ITEM NUMBER:	13
	AMENDMENT TO THE FY 2017-2018 FIRE TA FUND AND FY 2017-2018 BUDGET ORDINAL ADDITIONAL SALES TAX PROCEEDS (FINANCE DEPARTMENT)	AX DISTRICT SPECIAL I NCE TO APPROPRIATE	REVENUE
COUNTY MA	NAGER'S RECOMMENDATION OR COMMEN	NTS: Recommend Approv	⁄al
SUMMARY C	OF INFORMATION:		
Estimated sa Fund and the the General Factual revenu Tax District Sincrease appr General Fund 2017-2018 Budistricts. The	les tax proceeds allocated in the FY 2017-20 FY 2017-2018 Budget Ordinance based on the Fund to support County Fire Protection. In the les will exceed estimates in two districts and an pecial Revenue Fund and FY 2017-2018 Budger opriations so that amounts in excess of original. The FY 2017-2018 Fire Tax District Special Fudget Ordinance provide for the appropriations of Finance Department requested these 2017-202017-2018 Budget Ordinance revisions for year	e ad valorem method are to current fiscal year, it is particular amendment to the FY 20 et Ordinance are necessand estimates may be transference Fund and Sections to the fire and fire/rescripts.	transferred to projected that 017-2018 Fire ary in order to sferred to the n 9 of the FY
ATTACHMENTS:	X YES NO		
SIGNATURE: _	ount MANAGER	DATE : <u>June 19, 201</u>	8

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO FY 2017-2018 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND FY 2017-2018 BUDGET ORDINANCE

ROM: BUDGET & MANAGEMENT	MEETING DATE:	June 21, 2018	28
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EXPLANATION: Estimated sales tax proceeds allocated in the FY 2017-2018 Fire Tax District Special Revenue Fund and the FY 2017-2018 Budget Ordinance based on the ad valorem method are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates in two districts and an amendment to the FY 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2017-2018 Fire Tax District Special Revenue Fund and Section 9 of the FY 2017-2018 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance revisions for year-end preparation.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE FY 2017 - 2018 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND THE FY 2017 - 2018 BUDGET ORDINANCE ARE HEREBY AMENDED AS FOLLOWS:

DECREASE:

BUDGET ORDINANCE SECTION 9. TAX LEVIES FOR FIRE &

FIRE/RESCUE PROTECTION DISTRICTS.

COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO

GENERAL FUND.

KING

3,700

INCREASE:

BUDGET ORDINANCE SECTION 9. TAX LEVIES FOR FIRE &

FIRE/RESCUE PROTECTION DISTRICTS.

COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO

GENERAL FUND.

VIENNA TRIANGLE 3,300

400 3,700

NATURE OF TRANSACTION:

[X] Additional Revenue Available

[] Transfer within Accounts of Same fund

[] Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON

MINUTES DATED

AGENDA ITEM NUMBER