FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 21, 2018 AGENDA ITEM NUMBER:11
SUBJECT: AMENDMENT TO THE 2015 HOUSING GRANT PROJECTS ORDINANCE
SOBSECT. AMENDMENT TO THE 2015 HOUSING GRANT PROJECTS ORDINANCE
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval
OURSE A DOMESTIC OF THE OWNER
SUMMARY OF INFORMATION:
The purpose of this agenda item is to appropriate and transfer unused funds in the 2015 Housing
Grant Projects Ordinance to the 2019 Housing Grant Projects Ordinance to facilitate closing the
2015 Housing Grant Projects Ordinance in fiscal year 2017-2018.
20 17-20 10.
ATTACHMENTS. V VEG LIS
ATTACHMENTS: X YES NO
CONTRACTOR OF COLORS IN MATERIAL IN MATERI
SIGNATURE: June 19, 2018
SIGNATURE: June 19, 2018 COUNTY MANAGER June 19, 2018

FORSYTH COUNTY, NORTH CAROLINA **AMENDMENT TO** 2015 HOUSING GRANT PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE:

June 21, 2018

EXPLANATION: The purpose of this amendment is to appropriate and transfer unused funds in the 2015 Housing Grant Projects Ordinance to the 2019 Housing Grant Projects Ordinance to facilitate closing the 2015 Housing Grant Projects Ordinance in fiscal year 2017-2018.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2015 HOUSING GRANT PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:

SECTION 1. REVENUES.

HOME PROGRAM INCOME 15 HOUSING GPO

\$ 125,000,00

\$ 125,000.00

DECREASE:

SECTION 2. AUTHORIZATION FOR PROJECTS

AND APPROPRIATIONS OF FUNDS

CDBG NSP PROGRAM INCOME 15 HOUSING

\$ 23,750.67

GPO

23,750.67

INCREASE:

SECTION 2. AUTHORIZATION FOR PROJECTS

AND APPROPRIATIONS OF FUNDS TRANSFER TO 2019 HOUSING GPO

\$ 148,750.67

\$ 148,750.67

NATURE OF TRANSACTION:

Additional Revenue Available

Transfer within Accounts of

Same fund

[X] Other: Transfer residual equity

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON

MINUTES DATED

AGENDA ITEM NUMBER