

Utilities Administration

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Memorandum

TO: Melanie Johnson, City Secretary

Carla Holt, Clerk to the County Commissioners

FROM: Courtney Driver, City/County Utilities Director

DATE: January 25, 2017

SUBJECT: Annual Report of Outside County Economic Development Fund

CC: Greg Turner, Assistant City Manager

As required by resolution adopted November 20, 1995, I am providing you a report on the Economic Development Fund to which funds are derived from the sale of water and sewer services outside Forsyth County. This report summarizes the activity of monies received or distributed during FY2016 and what the current yearend balance is for the Fund.

Balance as of June 30, 215	\$1,592,754.35
Contributions	\$466,704,07
Disbursements	\$0.00
Balance as of June 30, 2016	\$2,059,458.42

If there are any questions, please let me know.

